



**FINANCIAL INTELLIGENCE UNIT
AUTORITI MONETARI BRUNEI DARUSSALAM**

**CASH TRANSACTION REPORTING
SPECIFIC GUIDANCE FOR MONEY CHANGER AND REMITTANCE COMPANIES**

1. Exemptions to cash transaction reporting

Transactions amounting to B\$15,000 and above or its equivalent in foreign currency conducted by a money changer or remittance company is **not** exempted and must be reported as CTR.

Examples:

ABC Money Changer bought USD5,000 and MYR20,000 from XYZ Money Changer. XYZ Money Changer received approximately BND16,000 from customer (ABC Money Changer). Therefore, XYZ Money Changer is required to report CTR because more than BND15,000 cash was received.

[Note: ABC Money Changer is not required to report this transaction because it is the customer]

2. Service Charge

When reporting CTRs, service charges should not be included as part of the transaction amount.

Date: 27 December 2016