



## ***Guidelines for the Organisation of Financial Related Events***

### **1. Introduction**

1.1 Autoriti Monetari Brunei Darussalam (AMBD) is the Authority responsible for the licensing, supervision and regulation of the financial markets in Brunei Darussalam. This comprises, among others, the supervision and regulation of providers of financial services and financial related services including the organisation of financial related events such as seminars, talks and roadshows.

1.2 These guidelines are intended to explain and clarify the application process and requirements relating to the organisation of events relating to activities and services under the purview of AMBD.

1.3 These guidelines shall come into force on 1<sup>st</sup> January 2011.

### **2. Applications and Queries**

2.1 Any applications to organize or hold any event or gathering with groups of more than ten people shall, in the first instance, be made to the Ministry of Home Affairs for approval.

2.2 Events that contain any financial related materials, including but not limited to –

- (a) investment advice;
- (b) financial planning; or
- (c) promotion of financial or investment products and services

shall be referred by Ministry of Home Affairs to Autoriti Monetari Brunei Darussalam (AMBD) for recommendation.

2.3 Such events may only be organized by an appropriately licensed financial institution or by persons who fulfill the requirements set in Section 3 of these Guidelines.

2.4 Events in section 2.1 apply to classes and training programmes.

### **3. Requirements**

3.1 Event organisers that do not hold an appropriate licence with AMBD will be required to –

- (a) partner with a financial institution that holds an appropriate licence with AMBD; or



(b) obtain the support of the Centre of Islamic Banking, Finance and Management (CIBFM) to hold the event.

3.2 Financial institutions in section 3.1 (a) shall be held responsible for the contents of the event and shall be responsible for conducting due diligence on the speakers of the event.

3.3 In consideration of their support in section 3.1 (b), CIBFM shall review the contents of the event and conduct due diligence on the speakers of the event, and may charge an administrative fee.

3.4 Event organisers shall submit to the Authority, agreement in writing, from the supporting institution, whether in section 3.1 (a) or (b).

#### **4. Approvals**

4.1 Applications that fulfill requirements in section 3 may be approved to organize or hold the event and AMBD will forward a recommendation as appropriate, in writing, to the Ministry of Home Affairs.

4.2 Final approval will be subject to the Ministry of Home Affairs.

#### **5. Disclaimer**

5.1 The Authority under the Autoriti Monetari Brunei Darussalam Order, 2011 (AMBDO) does not provide legal advice and these guidelines are intended to explain and clarify requirements relating to the organization of events relating to financial matters only.

5.2 These guidelines are not exhaustive and may change from time to time.