



NOTICE UNDER THE SECURITIES MARKETS ORDER, 2013

NOTICE NO. CMU/N-4/2017/9

NOTICE TO VARY THE REQUIREMENTS OF REGULATION 40, SMR

1. INTRODUCTION

- 1.1 This Notice is issued pursuant to section 239(1) of the SMO and applies to all holders of CMSRL.
- 1.2 Any provisions under the SMO which are inconsistent with the requirements in this Notice are deemed to have been varied by this Notice.
- 1.3 This Notice shall take effect on 13 December 2017.

2. DEFINITIONS

- 2.1 For the purposes of this Notice:-

“Authority” means Autoriti Monetari Brunei Darussalam;

“CPD” means continuing professional development;

“CMSRL” means capital markets services representative’s licence;

“SMO” means the Securities Markets Order, 2013 and any regulations or other subsidiary legislation made thereunder;

"SMR" means the Securities Markets Regulation, 2015.

2.2 Any expression used in this Notice shall, except where expressly defined in this Notice or where the context requires, have the same meaning as in the SMO.

3. PURPOSE

3.1 The purpose of this Notice is to notify all persons specified in paragraph 1.1 variation to the requirements under regulation 40 SMR.

4. VARIATIONS TO REGULATION 40(3) AND 40(4)

4.1 The validity of the relevant licensing examination established by the Authority under regulation 40(3) of the SMR is hereby extended until the commencement of the CPD framework or to a date as may be determined and announced by the Authority.

4.2 The exemptions provided under regulation 40(4) of the SMR is suspended pending the commencement of the CPD framework or to a date as may be determined and announced by the Authority.



MANAGING DIRECTOR

AUTORITI MONETARI BRUNEI DARUSSALAM

Issue Date: 24 Rabiulawal 1439/ 13 December 2017