



PRESS RELEASE

**MEMORANDUM OF UNDERSTANDING BETWEEN
FINANCIAL INTELLIGENCE UNIT, AUTORITI MONETARI BRUNEI DARUSSALAM AND
ANTI-MONEY LAUNDERING INTELLIGENCE OFFICE, NATIONAL COORDINATION COMMITTEE FOR
ANTI-MONEY LAUNDERING AND COUNTER-FINANCING OF TERRORISM OF THE LAO PEOPLE'S
DEMOCRATIC REPUBLIC**

**Wednesday, 12 Zulkaedah 1439 corresponding to 25 July 2018
Kathmandu, Nepal**

1. The Financial Intelligence Unit, Autoriti Monetari Brunei Darussalam (FIU, AMBD) signed a Memorandum of Understanding (MOU) with the Anti-Money Laundering Intelligence Office, National Coordination Committee for Anti-Money Laundering and Counter-Financing Of Terrorism Of The Lao People's Democratic Republic (AMLIO) on the margins of the Asia/Pacific Group on Money Laundering Annual Meeting on Wednesday, 12 Zulkaedah 1439 corresponding to 25 July 2018, in Kathmandu, Nepal.
2. Under the MOU, both agencies agree to cooperate in the exchange of financial intelligence that may assist in the investigation and prosecution of persons suspected of money laundering and terrorism financing. This marks the strong commitment of both agencies in the global fight against money laundering and terrorism financing.
3. The MOU with AMLIO is the seventh MOU that FIU, AMBD has signed. Current MOUs include those signed with the Financial Intelligence Units of Malaysia, Indonesia, South Korea, Bangladesh, Cambodia and Singapore.
4. The signing of MOUs is an important step towards complying with international standards on anti-money laundering and combating the financing of terrorism, in particular the Financial Action Task Force Recommendation 29.
5. FIU, AMBD and AMLIO are the central agencies in Brunei Darussalam and Lao People's Democratic Republic respectively for receiving, requesting, analysing, and disseminating disclosures of suspicious transaction reports and other information related to money laundering and terrorism financing.

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Date: 12 Zulkaedah 1439/ 25 July 2018

Ref No: AMBD/COMMS/3