



PRESS RELEASE

FINANCIAL SCAMS AND OFFENCES UNDER s74A AMBD ORDER, 2010

1. Autoriti Monetari Brunei Darussalam (AMBD) would like to reiterate that individuals, organisations, companies or institutions are not allowed use of AMBD's name without permission.
2. AMBD would also like to remind the public of Section 74A of the AMBD Order, 2010, which states that it is an offence to either:-
 - a. use AMBD's name, symbol, design or representation without its express written permission; or
 - b. use a name, symbol, design or representation which is identical or resembles the Authority's name, symbol, design or representation thereof as to deceive or cause confusion or to be likely to deceive or cause confusion.

Whoever does the above is guilty of an offence and liable on conviction to a fine not exceeding \$20,000, imprisonment for a term not exceeding 7 years or both.

3. AMBD would like to advise members of the public to stay vigilant and wary of financial products and investments offered through social media platforms purporting to be approved by AMBD through the illegal use of AMBD's name, symbol, design or representation. Members of the public are urged only to deal with individuals or companies that are licensed or otherwise regulated by AMBD, a list of which may be obtained from www.ambd.gov.bn.
4. AMBD remains committed to the financial stability of Brunei Darussalam, and to safeguarding the integrity of the Authority as well as the public interest. AMBD will also continue to actively monitor and report to the relevant enforcement authorities any suspicious or unlicensed financial activities in Brunei Darussalam. If the public have any information on these activities, please contact AMBD at 2380007 or email us at fci@ambd.gov.bn.

Ref: AMBD/COMMS/3

Date: 23 Jamadilakhir 1440/ 28 February 2019

Autoriti Monetari Brunei Darussalam (AMBD) acts as the central bank of Brunei Darussalam, carrying four main objectives; to achieve and maintain domestic price stability; to ensure the stability of the financial system, in particular by formulating financial regulations and prudential standards; to assist in the establishment and functioning of efficient payment systems and to oversee them; and to foster and develop a sound and progressive financial services sector.

For more information, please contact our Corporate Communications Officer: