

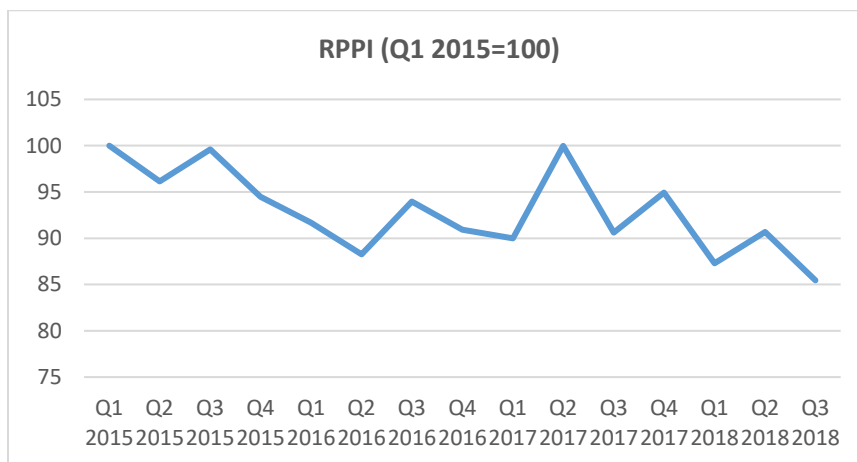


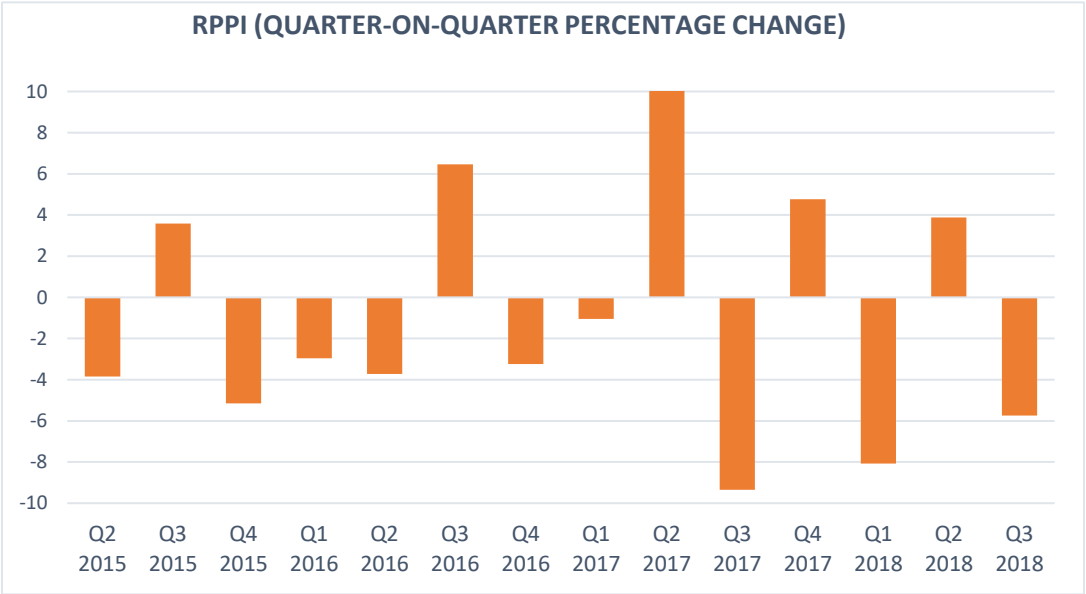
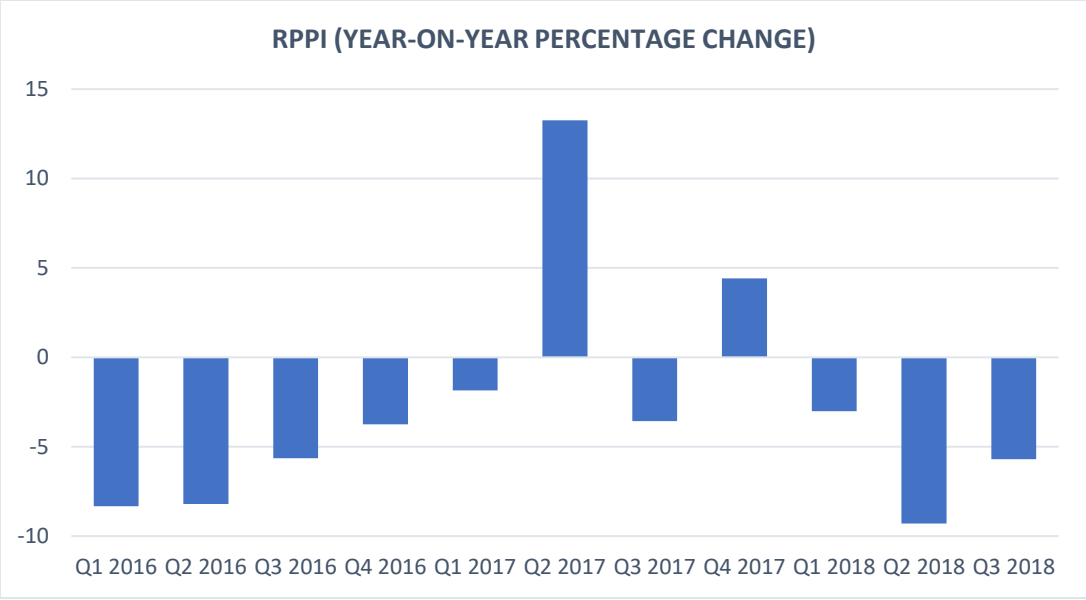
PRESS RELEASE

**BRUNEI DARUSSALAM'S RESIDENTIAL PROPERTY PRICE INDEX (RPPI)
FOR QUARTER 3, 2018 (Q3 2018)**

1. Autoriti Monetari Brunei Darussalam (AMBD) today published Brunei Darussalam's Residential Property Price Index (RPPI) for the third quarter of 2018. The index is compiled using data sourced from banks in Brunei Darussalam, and is published with close cooperation from the Ministry of Development, in particular the Authority for Building Control and Construction Industry (ABCI).
2. In Q3 2018, the RPPI was at 85.5, a decrease of 5.7% year-on-year compared to Q3 2017 and a decrease of 5.7% quarter-on-quarter compared to Q2 2018.

Period	Index (Q1 2015 = 100)	Change (%)	
		From Q3 2017	From Q2 2018
Q3 2018	85.5	-5.7	-5.7





3. Based on mortgage data obtained from banks, there were 111 transactions for residential properties in Q3 2018. The majority of these transactions were for detached houses (58%), followed by semi-detached (22%) and terrace houses (16%), apartments (3%) and land (1%).
4. The median purchase price for all residential properties was BND250,000 in Q3 2018. The median purchase prices for specific types of properties were BND280,000 for detached houses, BND199,000 for semi-detached houses, BND193,000 for terrace houses, BND215,000 for apartments, and BND91,000 for land. The overall median purchase price of residential properties in Q3 2018 increased by 9.4% year-on-year compared to Q3 2017 but showed a decrease by 3.8% quarter-on-quarter compared to Q2 2018.
5. The published statistics and index should be treated as general information only and one should not rely solely upon these data to draw specific conclusions on a particular property as property values vary with location, land size, floor area and so on.
6. For more information on RPPI, members of the public may refer to the technical notes on the methodology and statistics which can be obtained from the AMBD website at www.ambd.gov.bn and follow updates on RPPI through AMBD's Instagram account @autoriti_monetari.

Autoriti Monetari Brunei Darussalam

Date: 20 Rabiulakhir 1440 / 28 December 2018

Ref: AMBD/COMMS/